

# GSB FINANCE LIMITED

CIN: L99999MH2001PLC134193  
GSTIN: 27AACC60914E1Z3

Dated: 29.05.2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 511543**

**Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. on **29<sup>th</sup> May 2026**, have inter-alia considered and approved the audited financial results for the quarter and year ended 31<sup>st</sup> March 2026.

Further, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed following:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2026, along with the 'Statement of Assets & Liabilities', 'Cash Flow Statement' and the Audit Report for the same.

The meeting commenced at 04:00 p.m. and concluded at 06:35 p.m.

This is for your information and records.

Yours Sincerely,  
**For GSB Finance Limited**

**Akshat Sharma**  
**Company Secretary**

*Encl: a/a*

Registered Office: 201, 2nd Floor, Eco Space I.T. Park Building, Village Mogra, Old Nagardas Road, Andheri (E) Mumbai (MH) - 400069.

Tel: 0771-4210000  
e-mail: [compliance@gsbfinancelimited.com](mailto:compliance@gsbfinancelimited.com)  
Website: <https://gsbfinancelimited.com/>

Corporate Office: 301, 2<sup>nd</sup> Floor, Eskay Plaza, Anand Talkies Road, Raipur (CG) - 492001.

**GSB Finance Limited**

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2026**

(Rs. in lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026 Audited	31.12.2025 Reviewed	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1	<b>Revenue from operations</b>					
	- Interest income	28.24	30.75	26.29	121.75	133.28
	- Dividend income	0.00	0.00	0.00	0.00	0.00
	- Gain on fair value of Financial Instruments	-	-	0.80	-	44.50
	<b>Total</b>	<b>28.24</b>	<b>30.75</b>	<b>27.09</b>	<b>121.75</b>	<b>177.79</b>
2	Other income	1.44	-	1.63	1.44	1.63
3	<b>Total Revenue ( 1+2)</b>	<b>29.68</b>	<b>30.75</b>	<b>28.72</b>	<b>123.20</b>	<b>179.42</b>
4	<b>Expenses</b>					
	a) Finance cost	0.20	-	0.70	0.20	6.50
	b) Impairment on financial instruments	2.27	0.39	-	33.30	-
	c) Employee benefits expenses	(3.80)	9.35	20.37	35.09	59.57
	d) Depreciation and amortization expenses	0.01	0.01	(0.02)	0.06	0.10
	e) Other expenditure	24.80	5.85	19.88	47.84	30.13
	<b>Total expenses (4)</b>	<b>23.48</b>	<b>15.60</b>	<b>40.93</b>	<b>116.47</b>	<b>96.30</b>
5	<b>Profit before exceptional Items and tax (3-4)</b>	<b>6.21</b>	<b>15.15</b>	<b>(12.21)</b>	<b>6.72</b>	<b>83.12</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>6.21</b>	<b>15.15</b>	<b>(12.21)</b>	<b>6.72</b>	<b>83.12</b>
8	<b>Tax Expense</b>					
	- Current Tax	7.86	(4.80)	(0.02)	(1.08)	(12.99)
	- MAT credit entitlement	(9.92)	-	1.99	(9.92)	1.99
	- Income tax for earlier years	(26.49)	-	(0.43)	(26.49)	(0.43)
	- Deferred Tax	(8.22)	8.08	(0.05)	(0.09)	(0.04)
9	<b>Profit For the Period (7-8)</b>	<b>(30.57)</b>	<b>18.43</b>	<b>(10.72)</b>	<b>(30.85)</b>	<b>71.65</b>
10	<b>Other Comprehensive Income</b>					
	a) items that will not be reclassified to profit or loss	-	-	-	-	-
	b) items that that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period (9-10)</b>	<b>(30.57)</b>	<b>18.43</b>	<b>(10.72)</b>	<b>(30.85)</b>	<b>71.65</b>
12	Paid-up equity share capital (face value of Rs 10 per share)	600.00	600.00	600.00	600.00	600.00
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year				806.92	837.77
14	<b>Earning Per Share ( FV of Rs.10 each) (not annualized)</b>					
	Basic EPS	(0.51)	0.31	(0.18)	(0.51)	1.19
	Diluted EPS	(0.51)	0.31	(0.18)	(0.51)	1.19

**Notes:**

1. The above financial results for the quarter and year ended 31 March 2026 of GSB Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 29th May 2026. The above results have been audited by the statutory auditors of the Company and their audit report does not have any qualification. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and audit report will be filed with stock exchanges and will be available on the Company's website.

2. The Company is engaged primary in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segment"

3. Figures for the previous period have been regrouped and rearranged, wherever necessary, to make them comparable with the current period.

4. The company has designated exclusive e-mail ID : compliance@gsbfinancelimited.com for investor grievance redressal.

By order of the Board of Directors  
For GSB Finance Limited



Vivek Kumar Singhal  
Managing Director  
(DIN: 01962224)

Place: Raipur (C.G.)  
Date: 29 May 2026

**GSB Finance Limited**

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**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2026**

(Rs. in lakhs)

PARTICULARS		As on 31st March, 2026	As on 31st March, 2025
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	27.90	9.53
	(b) Bank Balance other than cash and cash equivalents	7.63	7.63
	<b>(c) Receivables</b>		
	(i) Trade Receivables	124.94	-
	(d) Loans	1,156.83	1,271.57
	(e) Deposits	3.36	3.36
	(f) Investments	32.50	74.82
<b>2</b>	<b>Non-financial Assets</b>		
	(a) Property, Plant & Equipment	1.84	1.90
	(b) Income tax assets ( net)	64.61	100.29
	(c) Deferred tax Assets ( net)	1.88	1.97
	<b>Total Assets</b>	<b>1,421.51</b>	<b>1,471.08</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
	(a) Payable		
	<b>(I) Trade Payable</b>		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.11	0.12
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	<b>(II) Other Payable</b>		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.48	4.46
	(b) Others		
	(i) Current financial liabilities	8.04	11.05
<b>2</b>	<b>Non-Financial Liabilities</b>		
	(a) Provisions	5.95	17.67
<b>3</b>	<b>EQUITY</b>		
	(a) Equity Share capital	600.00	600.00
	(b) Other Equity	806.92	837.77
	<b>Total Liabilities and Equity</b>	<b>1,421.51</b>	<b>1,471.08</b>

By order of the Board of Directors  
For GSB Finance Limited



Vivek Kumar Singhal  
Managing Director  
(DIN: 01962224)

Place: Raipur (C.G.)  
Date: 29 May 2026

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**STATEMENT OF CASH FLOW AS ON 31ST MARCH 2026**

(Rs. in lakhs)

PARTICULARS		As on 31st March, 2026	As on 31st March, 2025
1	<b>Cash flow from operating activities</b>		
	(Loss)/ profit for the year	(30.85)	71.65
	<b>Adjusted for:</b>		
	Depreciation and Amortisation expense	0.06	0.10
	Unrealised loss/ (gain) on Fair valuation of financial Instruments	33.30	(44.50)
	Dividend Received	(0.00)	(0.00)
	Deferred Tax Expenses	0.09	0.04
	<b>Operating Profit / (loss) before working capital changes</b>	<b>2.58</b>	<b>27.28</b>
	<b>Changes in Assets and Liabilities</b>		
	<b>Adjusted for:</b>		
	(Increase)/ Decrease in trade receivables	(124.94)	-
	(Increase)/ Decrease in other financial assets	162.68	(3.14)
	Increase/ (Decrease) in trade payables	(3.99)	3.69
	Increase/ (Decrease) in other Liabilities	(3.01)	(2.91)
	Increase/ (Decrease) in provisions	(11.72)	(16.98)
	Cash generated from operations	<b>21.60</b>	<b>7.94</b>
>	Less : Taxation paid (net off)	(12.26)	(11.59)
1	<b>Net cash from operating activities</b>	<b>9.34</b>	<b>(3.65)</b>
2	<b>Cash flow from Investing activities</b>		
	Proceed from sale of long term investment	9.03	-
	Dividend received #	0.00	0.00
2	<b>Net cash used in investing activities</b>	<b>9.03</b>	<b>0.00</b>
3	<b>Cash flow from financing activities</b>		
3	<b>Net cash used in financing activities</b>		
1+2+3	<b>Net (Increase/ Decrease) in Cash and Cash Equivalents</b>	<b>18.37</b>	<b>(3.65)</b>
	Cash and cash equivalent at the beginning of the year	17.17	20.81
	Cash and cash equivalent at the end of the year	35.54	17.17
>>	<b>Total Cash and Cash Equivalents</b>	<b>35.54</b>	<b>17.17</b>

By order of the Board of Directors  
For GSB Finance Limited



Vivek Kumar Singhal  
Managing Director  
(DIN: 01962224)

Place: Raipur  
Date: 29 May 2026

# GSB FINANCE LIMITED

CIN: L99999MH2001PLC134193

GSTIN: 27AACCG0914E1Z3

Dated: 29.05.2026

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code: 511543

**Sub: Declaration pursuant to Reg. 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to requirement under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion, in respect of the Financial Results for the year ended 31<sup>st</sup> March, 2026.

This is for your information and records.

Yours Sincerely,

For GSB Finance Limited



Vivek Kumar Singhal

Managing Director & CFO

DIN: 01962224



Place: Raipur (C.G.)

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Space I.T. Park Building, Village  
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Floor, Eskay Plaza, Anand  
Talkies Road, Raipur (CG) -  
492001.



# SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near  
Insignia Building, Vile Parle (West), Mumbai- 400 056.

TEL.: 26115621/26114526

Email: rrs\_suvarna@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS  
GSB FINANCE LIMITED**

We have audited the quarterly financial results of **GSB Finance Limited** for the quarter Ended 31<sup>st</sup> March, 2026 and the year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

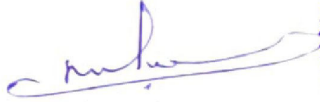
We conducted our audit following the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion, and to the best of our information and according to the explanations given to us these quarterly financial results, as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2026 (date of the quarter end), as well as the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

For Suvarna & Katdare,  
Chartered Accountants  
FRN: - 125080W



Ravindra Raju Suvarna  
(Partner)

MRN: 032007

Place: Mumbai

Date: 29/05/2026

UDIN: 26032007GRKBVD5905

