



13.09.2025

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Voting results of the 42nd Annual General Meeting of the Company held on Saturday, 13th September, 2025.

Ref: Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the voting results (remote e-voting and e-voting at the Meeting) for the businesses transacted at the 42nd Annual General Meeting of the members of the Company held on Saturday, 13th September, 2025 are enclosed in the prescribed format.

We also enclose herewith the consolidated Scrutinizer's report on remote e-voting and e-voting at the AGM. The voting results along with the consolidated Scrutinizer's report are being uploaded on the website of the Company.

This is for your information and records.

Thanking you,

For GSB Finance Limited

Suyash Biyani
Director
DIN No. 07525350



GSB FINANCE LIMITED

DETAILS OF VOTING RESULTS

Date of the e-Annual General Meeting	13 th September, 2025
Total no. of shareholders as on record date	Saturday, 06 th September, 2025, the cut-off date for voting purpose
	Total number of shareholders : 12,438
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable Not Applicable
No. of shareholders attended the meeting through other audio video visual means*:	35
Promoters and Promoter Group	3
Public	32

ANNEXURE 1

GSB FINANCE LIMITED								
Resolution Required: (Ordinary)			1 - To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors & Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting Remote	3314820	2845787	85.8504	2845787	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2845787	85.8504	2845787	0	100.0000	0.0000
	E-Voting Remote E Voting	0	0	0.0000	0	0	0.0000	0.0000



Public Institutions	AGM							
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting Remote	2685180	1028	0.0383	959	69	93.2879	6.7121
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1028	0.0383	959	69	93.2879	6.7121
Total		6000000	2846815	47.4469	2846746	69	99.9976	0.0024

GSB FINANCE LIMITED								
Resolution Required: (Ordinary)			2. To appoint a Director in place of Mr. Suyash Biyani (DIN: 07525350) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3] = {[2]/[1]} * 100	[4]	[5]	[6] = {[4]/[2]} * 100	[7] = {[5]/[2]} * 100
Promoter and Promoter Group	E-Voting Remote	3314820	2845787	85.8504	2845787	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2845787	85.8504	2845787	0	100.0000	0.0000
Public Institution	E-Voting Remote	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000



s	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting Remote	2685180	1028	0.0383	959	69	93.2879	6.7121
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1028	0.0383	959	69	93.2879	6.7121
Total		6000000	2846815	47.4469	2846746	69	99.9976	0.0024

GSB FINANCE LIMITED								
Resolution Required: (Ordinary)			3 - Appointment of M/s. J K & Associates Peer Review No.-2659/2022, Company Secretaries, as the Secretarial Auditor of the Company beginning from the commencing from the financial year 2025-26 till the financial year 2029-30.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting Remote	3314820	2845787	85.8504	2845787	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total			2845787	85.8504	2845787	0	100.0000
Public Institutions	E-Voting Remote	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000



GSB FINANCE LTD.

	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting Remote	2685180	1028	0.0383	959	69	93.2879	6.7121
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1028	0.0383	959	69	93.2879	6.7121
Total		6000000	2846815	47.4469	2846746	69	99.9976	0.0024



FORM MGT-13

SCRUTINIZERS REPORT

**{PURSUANT TO SECTION 109 OF THE COMPANIES ACT, 2013 AND RULE 21 (2) OF THE
COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014}**

To,

The Chairman of 42nd Annual General Meeting of the equity shareholders of GSB Finance Limited (the Company) held on Saturday, the 13th day of September, 2025 at 02.30 p.m. via Other Audio Video Visual Means.

Dear Sir,

I, **Ashita Kaul**, proprietor of M/s Ashita Kaul & Associates, Practicing Company secretary, Thane, appointed as the scrutinizer by the board of directors of the GSB FINANCE LIMITED (the Company) for the purpose of scrutinizing the e-voting during the 42nd Annual General Meeting as per the provisions of section 108 of Companies Act, 2013 with rule 20 of companies (Management and administration) Rules, 2014 on the resolutions contained in the notice of the 42nd AGM the members of the company.

The e-voting process remained open for 03 (Three) days from Wednesday, 10th September, 2025 at 09.00 a.m. to Thursday, 12th September, 2025 till 5:00 p.m. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut off date i.e 06th day of September, 2025.

The notice dated 21st August, 2025 as confirmed by the company was sent to the shareholders of the company in respect of the resolutions passed at the AGM of the company through electronic mode to those members whose email addresses are registered with the compare /depositories, in compliance with the MCA circular.

The company had availed the facility offered by CDSL for conducting e-voting during the AGM by the shareholders of the company.



The notices sent contained the detailed procedure to be followed by the members for casting their votes electronically as provided under Rule 20 of the Companies (Management And Administration) Rules, 2014 read with the amendments made thereto and notifications of MCA.

As prescribed in the said rules the company had also published an advertisement in newspaper.

The Chairman at the 42nd AGM held on 13th September, 2025 through OAVM had announced that Members who have not exercised their votes through remote e-voting may, if they wish to exercise their votes through electronic voting system being provided during the meeting.

The Members of the Company as on the "cut-off date" i.e. Saturday, 06th day of September, 2025 were entitled to vote on the Resolutions (Item Nos. 1 to 3), as set out in the Notice of the 42nd Annual General Meeting.

Further, the votes cast through remote e-voting were unblocked 'in the presence of two witnesses, neither of whom is in the employment of the Company.

As requested by management, I submit herewith my report on the result E-voting as under:

ORDINARY BUSINESSES:

Item No. 1: Ordinary Resolution

To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors & Auditors thereon,

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
36	2846746	100%



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	69	0%

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 01 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Suyash Biyani (DIN: 07525350) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
36	2846746	100%



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	69	0%

(iii) Invalid Votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Result: As the number of votes casted in favour of the resolution was more than the number of votes casted against, we report that the Ordinary Resolution with regards to item no. 02 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

SPECIAL BUSINESS:

Item No. 3: Ordinary Resolution

1. Appointment of M/S J K & Associates Peer review no. 2659/2022, Company Secretaries, as the secretarial auditor of the Company commencing from the financial year 2025-26 till the financial year 2029-30.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
36	2846746	100%



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
4	69	0%

(iii) Invalid Votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Result: As the number of votes casted in favour of the resolution was more than the number of votes casted against, we report that the Ordinary Resolution with regards to item no. 03 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no 03 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting prior and during the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as Scrutinizer for the e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

Thanking You,
Yours faithfully,
For Ashita Kaul & Associates,



Ashita Kaul & Associates

Practicing Company Secretary
+91 9892332128 | ashita@csashitakaul.com

Practicing Company Secretary
Ashita Kaul

Proprietor

FCS: 6988/CP: 6529

UDIN: F006988G001243608

Peer review number: 1718/2022

Date: 13/09/2025

Place: Thane