

**Table A**  
**THE COMPANIES ACT, 2013\***  
**COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**GSB FINANCE LIMITED**

- I.** The name of the Company is **GSB FINANCE LIMITED**.
- II.** The registered office of the Company will be situated in the state of **Maharashtra**.
- III.** The Objects for which the Company is established are:

**(A) The objects to be pursued by the Company on its incorporation are:**

1. To carry on the business of buyers, sellers, suppliers, traders, merchants, importers, exporters, indentors, brokers, agents, assemblers, packers, stockists, distributors, financiers, hire-purchase and dealers of industrial and other gases, alcohol, edible and nonedible oils & fats, consumer goods, household goods, hardware & stores, plant & machinery stores, spare parts and accessories, commercial, and manmade fibres, of all kinds readymade garments, wool, silk, hemp, flax, and other fibres substances blankets and any products of cotton and yam and woolen textiles, raw jute and jute products, chemicals, plastics; building materials and vehicles.
2. To Carry on business and trade of purchase, sell, agents, distributors, representatives, Import, export, and deal in electrodes, carbon black, all types of graphite & carbon products, all types of coal and coal products, pitch wood & plywood, non-ferrous metals, steels, alloy steel, special or stainless steel shaftings, bars, wires, nails, metal sheets, steel tubes and pipes and in any other products of ferrous and nonferrous metals of all sizes, specifications and descriptions.
3. To carry on all or any of the business of financiers of industrial, commercial and other enterprises and general financiers, film financiers, producers and distributors and exhibitors, moneylenders, sahkars, trustees, real estate owners, land lords, real estate agents, builders, underwriters, guarantors, hire-purchase dealers, investors,

***\*Amended via Special resolution passed by the members of the Company dated February 16, 2026***

promoters, securities bonds, obligations claims, licences and charges, land, buildings, houses, easements, negotiable instruments, decrees, book-debts, patents, factories, mines, industrial undertaking, business concerns, warehouses property and rights of all kinds agricultural units, shops and godowns, business of insurance agents, trust Company, safe deposit Company and such other business and acts required in connection therewith, to receive-on deposit or borrow and raise money and to lend-or deal with the money either with or without interest or security provided the Company shall not carry on the business of Banking as defined under the Banking Regulation Act, 1949.

4. To carry on the business of an investment Company and for that purpose to Invest in, acquire, sell, transfer, subscribe for, hold and otherwise dispose of and invest in any shares, securities, stocks, bonds, obligation issued or guaranteed by any company or Companies constituted and carrying on business in India or elsewhere and debentures, debentures-stocks, bonds, obligations and securities Issued and guaranteed by any Government, State, Sovereign, Commissioners, Central or Provincial public body or authority supreme, municipal, local or otherwise whether in India or elsewhere either put of its own funds or out of funds that it might borrow.
5. To acquire by concession, grant, purchase, carter, lease, licence or otherwise, either absolutely or conditionally and either alone or jointly with others as contractors or otherwise any lands, buildings, machinery plant, works, conveniences and other movable and immovable property of any description, patents, trademarks, concessions, privileges and other rights for the objects and business of the- Company and to constructs, maintain and alter any buildings or works necessary or convenient for the purpose of the Company and to pay for such lands, buildings, works, property or rights or any other property and rights purchased or acquired by or for the Company either by shares, debenture-stock, bonds, or other securities of the Company or by cash or otherwise and to manage, develop, sell, let on lease or for hire or otherwise dispose of o turn to account the same at such time or times and in such manner and for such consideration as may be deemed proper or expedient and to reclaim cultivate lands and develop the resource thereof by draining, clearing, planting or manuring or otherwise.
6. To supply to and to provide, maintain and operate services facilities, conveniences, bureaus and the like for the benefit of any Company, corporate body, firm trust person, association, society or organization Whatsoever and generally to act as a service organisation or bureau for providing general administrative, secretarial, advisory, commercial, financial, technical accountancy, quality control, legal, and other services to Companies, corporate bodies, trusts, associations or organisations. To provide, supply maintain and operate for the benefit of any person, Institution, Company or Companies, services, facilities, conveniences bureaus and the like

Including internal telephones, teleprinter and communication services and facilities, medical and health services, guest house and entertainment facilities; canteens, clubs, creation and welfare centres, housing and education organisations for purchases, sales; marketing and others services, time motions studies, assessments of workloads, internal audits in offices, factories and other establishment, general services, in relation to the affairs and business or the benefit of any person, institution or Company or Companies of such other facilities service, conveniences and the like including the provisions of organisation and bureaus to meet the requirements and needs of any person, institution, Company or Companies.

**(B) Matters incidental or ancillary to the attainment of the main object:**

1. To purchase, acquire, take on lease, hire, erect, construct, improve, develop, charge, build, let-out, exchange, sale, word or deal in land, building, flats, rooms, show-rooms, shops, auditoriums, halls, markets, sheds, mines, factories, mills, plants, farms and do all such acts and things necessary in connection therewith In which the Company Is authorised to carry on business.
2. To manufacture, assemble, export, Import, and deal in products, and by products thereof a machines, equipment accessories and raw materials, required in connection therewith, in which the Company is authorised to carry on business.
3. To provide for the welfare of employees or ex-employees (Including Directors and ex-Directors) of the Company and the wives and families or the dependents or connections of such persons by building or contributing to the building of dwelling houses or quarters, to grant money, pensions, gratuities, allowances, bonuses, profits sharing bonuses or benefits or any other payments, by creating and from time to time subscribing or contributing to provident fund, institutions funds, profits sharing or other schemes or trusts and by providing or subscribing or contributing towards place of instruction and recreation, hospitals and dispensaries, medical and other attendance or assistance as the Company shall think fit.
4. To acquire or otherwise undertake the whole or any part of the business, property, assets and liabilities of any person or company carrying on any business which the Company is authorised to carry on or possessed of property suitable for the purpose of the Company.
5. To Promote, form or acquire any Company and to take, purchase, subscribe or acquire shares or interest in any company and to transfer to any such Company and properly of this Company and to take or otherwise acquire, hold and dispose of or otherwise deal in and invest in any shares, debentures and securities in or of

any Company, or Companies either out of its own funds or out of funds that it might borrow by Issue of debentures or otherwise howsoever, or In any other manner whatsoever and to subsidies or otherwise assist any such Company, but not amounting to business. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of, or the uplift of the public in any rural area-and to incur any expenditure on programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or by payment of any sum to an association or institution having the object of undertaking any programme of rural development or in any other manner. Without prejudice: to the generality of the foregoing programme of rural development shall also include any programme for promoting the social-economic-welfare of or the uplift to the public in any rural-area to promote and assist rural development, and that the words 'rural area' shall include such area as may be regarded as rural areas for the purpose of the Income Tax Act, 1961 or any other law relating or rural development for the time being in force or as may be regarded by the Directors as rural areas and the Directors may, in order to implement any of the above mentioned objects or purposes, transfer or divest the ownership of any property of the Company without consideration, or at such, fair or concessional value as the Directors may think fit to or in favour of any public or local body or authority of Central or State Government of any public institutions or Trusts-or funds or any Society registered under the Societies Registration Act, 1860 or Bodies corporate registered under the Companies Act, 2013 as the Directors-may approve.

6. To undertake, carry out, promote and sponsor or assist activity for the promotion and growth of national economy and for discharging what the Directors may consider likely to promote national welfare or social, economic or moral uplift of the public or any section of the public and in such manner-and by such means as the Directors may think fit and the Directors may without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers or for organizing lectures or seminars likely to advance these objects or for giving merit awards for giving scholarships, loans or any other assistance to deserving student or other scholars or persons to enable them to proceed their studies or academic pursuits or researches and for establishing, conducting or assisting an institution, fund, trust having any one of the aforesaid objects as one of its objects by giving donations of otherwise in any other manner and the directors may in order to implement any of the above mentioned objects or purposes transfer or divest the ownership of any property of the Company without consideration or at such fair or concessional value as the Directors may think fit to or in favour of any public or local Body or Authority or Central or State Government or any Public Institutions or Trusts of Funds or an Society registered under the Societies

Registration Act, 1860 or Bodies Corporate registered under the Companies Act, 2013 as the Directors may approve.

7. To amalgamate with any person or Company.
8. To enter into partnership or into any arrangement for shares, profits, union of interest, cartels co-operation, joint adventure, reciprocal concession or to lend money to or guarantee the contracts of or otherwise assist any such person or Company.
9. To invest any deal with the moneys of the Company in such manner as may from time to time be determined by the Directors.
10. To sell, let, exchange or otherwise deal with the undertaking of the Company or any part thereof for such considerations as the Company may think fit and In particular for shares, debentures or securities of any other Company having objects altogether or in part similar to those of the Company.
11. To promote any other Company for the purpose of acquiring all or any of the property, assets and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to benefit this Company.
12. Subject to the provisions of the Act and directions issued by the Reserve Bank of India to receive on deposit at interest or otherwise lend money on mortgage or immovable property or on Hypothecation or pledge of movable property or without any security to such person and on such terms as may seem expedient and to customers of and persons having dealing with the Company.
13. To purchase or otherwise acquire any patents, brevets-de-Invention, licences, concession, copy-right, exhibition rights, trade marks and the like conferring any exclusive or limited right to use any invention, process or article which may seem capable of being used for-any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit this Company and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property so acquired.
14. To establish and support or aid in the establishment and support of Association, Institutions, provident fund and other funds, trusts and conveniences calculated to assist the Company in the conduct of its business o to benefit employees or ex-employees of the company or the dependents or connection of such persons and to grant pensions and allowances and to make payments towards insurance and to subscribe, donate, or guarantee money for charitable, religious or benevolent

- or any other objects beneficial to the Company or public or for any exhibition or useful objects or for any other purpose which the directors may consider reasonable, but not intended to serve any political cause or purpose.
15. To make, draw, accept, hold, endorse, Issue and otherwise negotiate all kinds of negotiable or transferable securities and instrument including promissory notes, drafts, hundies, bills of exchange, bills of lading, debentures and securities, issued by the State or Central Government in India or by any foreign Government and to carry on the business of share and stock brokers, but not to do the business of Banking within the meaning of Banking Regulation Act, 1949.
  16. To guarantee the performance of contracts by members or persons having dealing with the Company.
  17. To borrow or raise or secure the payment of money in such manner as the Company shall think fit and by the issue of debentures perpetual or otherwise charged upon all or any of the Company's property, stock-in-trade and other movable or immovable assets and book-debts and claims-in-action both present and future including its uncalled capital If any, and to apply the same or any part thereof for all or any purpose of the Company and to purchase, redeem or pay of any such securities.
  18. To remunerate any person or Company for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business or for otherwise assisting or rendering services directly or indirectly to the Company.
  19. To establish agencies or branches for the purchase and sale and manufacture goods of ail description in India, or elsewhere and to undertake the supervision of any Company or Companies having objects altogether or in part similar to those of this Company.
  20. To manage, let, mortgage, sell, under let, or otherwise turn to account, or dispose of or deal with all or any part of the real or immovable and personal or movable property and right of the Company whenever and however acquired.
  21. To guarantee the payment of money, unsecured by or payable under or in respect of bonds, debentures', debenture-stocks, contracts, mortgages, charges, obligations and other securities or any Company or of any authority Central, State, Municipal, local or otherwise, or of any person whomsoever whether incorporated or not and, generally to transact all kinds of, guarantee business, to guarantee the issue of or the payment of interest of the shares, debentures,

debenture-stocks or other securities or obligations of any Company or association and to pay or provide for brokerage, commission and underwriting in respect of any such issue, and to transact all kinds of trust and agency business.

22. To open branches, sub-offices, depots and multiple shops In any state of India or outside Indian and to appoint agents, stockists, distributors, sub-distributors and brokers to procure orders, market or sell the products of the Company or the goods of any other firm or Company in which this Company may be dealing.

23. To do all or any of above things as principal, agents, Contractors, trustees or otherwise-and either along or in conjunction with others.

24. To do all such other things in any part of the world as may be deemed Incidental or conducive to the attainment of the above main objects or any of them.

**IV.** The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

**V.** The Authorized share capital of the Company is Ps. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 equity shares of Rs. 10/- each with power to increase and reduce the capital to divide the shares In the capital for the time being into several classes and attach thereto respectively such preferential or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and the Companies Act, 2013 and to vary, modify or abrogate such rights, privileges and conditions in such manner as may for the time being be provided by the regulations of the Company.

We, the several persons whose names, and addresses are subscribed, are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of Equity shares in the Capital of the Company set opposite to our respective names :-

Names, Address, Occupations and Description of the Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address and Description & Occupation of Witness
1. RAJANI KANT SIKARIA S/o Sri Sitaram Sikaria 40/3, Strand Road, Calcutta - 700 001 Business.	100 (one hundred)	Witness for all M. L. SHAH, Advocate S/o Late Naraindass Shah 3, Bentick Street, Calcutta - 1
2. ANUP KUMAR KHEMKA S/o Late S. N. Khemka 32, Baranashi Gosh Street, Calcutta - 7. Business.	100 (one hundred)	
3. VINOD KUMAR SINGHANIA S/o Mohan Lal Singhania 32, Upper Chitpore Road, Calcutta - 7 Business.	100 (one hundred)	
4. PREM PRAKASH S/o Late Radhey Lal 78/1, Brahma Samaj Road, Behala Calcutta - 700 034 Service.	100 (one hundred)	
5. SHASHI KANT GOYAL S/o Sri Om Prakash Goyal 4P-168, C. I. T. Road, Calcutta - 10 Service.	100 (one hundred)	
6. RADHEY SHYAM TOSHNIWAL S/o Sri Bridhi Chand Toshniwal C/o Radha Mohan Singh's House Chhai Road, Rishara, Dist. Hooghly Service.	100 (one hundred)	
7. NITYA GOPAL CHAKRABORTY S/o Late Motilal Chakraborty 2, Subhash Park, Bansdrani, 24, Parganas Service.	100 (one hundred)	
	700 (seven hundred)	